



PSC NEWS

Missouri Public Service Commission

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FOR IMMEDIATE RELEASE

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PSC APPROVES AGREEMENT REACHED IN EVERGREEN LAKE WATER COMPANY, INC. RATE CASE

JEFFERSON CITY—The Missouri Public Service Commission has approved an agreement between the water company, the PSC Staff and the Office of the Public Counsel which authorizes Evergreen Lake Water Company, Inc. (Evergreen Lake) to increase water revenues by approximately \$4,538 a year for service on and after October 27, 2005. This is the company's first water rate increase since January of 1993.

Evergreen Lake submitted a rate request on May 2, 2005, seeking to increase annual water revenues by approximately \$9,550 a year. The water company cited an increase in operation and maintenance expenses as a reason for the rate request.

The PSC Staff conducted a thorough audit of the books and records of Evergreen Lake. Based upon that audit, staff stated an increase of \$4,538 was necessary for the company to recover its cost of service.

For a residential customer using approximately 6,000 gallons of water a month, water rates will increase from the current monthly rate of \$14.38 to \$20.03 a month.

Evergreen Lake Water Company, Inc. serves approximately 42 water customers in Franklin County near Cedar Hill, Missouri.

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Case No. WR-2006-0131